THE CHEAPEST LEGAL WAY TO BUY GOLD IN AMERICA TODAY

BY E.B. TUCKER, EDITOR, STRATEGIC INVESTOR
Today, I’m going to tell you about an incredible opportunity… One no investor who has ever bought gold coins (or thought about buying gold coins) will want to pass up…

You see, the big problem with buying gold coins is the dealer premiums. Many will charge you $100 an ounce over the price of gold. These premiums kill you.

But I’ve found a way to get gold coins for as low as $29.99 over the current price of gold.

Florida-based Gainesville Coins recently created a private page just for Casey Research subscribers.

Lots of us in the office have bought gold from the company online and through their phone brokers. They ship nationwide via registered mail. The service is great, the coins are cheap, and the delivery is quick.

And because we’re not being paid to recommend them, they’ve agreed to offer substantially discounted prices on gold and silver coins. The page for Casey readers offers lower prices than even the company’s primary website.

Here is your private link to the special members-only gold website.

Please keep this link private. This special pricing is only available to Casey Research subscribers. No one else will have access to this special webpage.

Now that I’ve told you the cheapest way to buy gold coins I’ve ever found, let’s go over which kinds of coins you should buy.

WHAT KIND OF GOLD SHOULD YOU BUY?

We recommend buying government minted coins, which make gold easy to recognize and safe to trade. But not all government minted coins are good to own.

If you’re just starting out, stick with these four common coins:

South African Krugerrand, 1 oz.
Canadian Maple Leaf, 1 oz.
American Eagle, 1 oz.
Austrian Philharmonic, 1 oz.

Coin dealers usually pay sellers the current price of gold for these coins. Buyers (you) can typically get them from a dealer for $50–$100 per ounce over the current price of gold. But the prices for these coins at the private Gainesville Coins link are as low as $29.99 over the current price of gold.
Each of the coins listed above are immediately recognizable almost anywhere in the world. Pull a 1 ounce South African Krugerrand out of your pocket in any major city and you can turn it into local cash in minutes. You’ll also get that day’s gold price with little negotiating.

If you try the same transaction with a less common coin, like a Chinese Gold Panda, it might take the dealer time to verify its size and weight. Worse yet, he might try to lowball you since his customers aren’t familiar with the coin.

**WHAT ABOUT NUMISMATICS?**

If you’re just starting out, we recommend avoiding collectable coins, also known as numismatics.

These coins, made of gold, are encased in plastic by a ratings agency. The rating agency assesses the condition and authenticity of each coin, then seals it in a plastic case. A watermarked seal on the plastic case displays the company’s ratings.

The rarer the coin and the better condition it’s in, the more valuable it is. Think of it like two Mickey Mantle rookie baseball cards. One that has been in a bank vault protected by a plastic case since the 1950s is more valuable than one that’s been stuffed behind the credit cards in your wallet.

Here’s the trouble with numismatic rated coins: you must pay significantly more for them than regular coins. You’re getting the same amount of gold, but numismatics cost more because of their collectible value. For example, a 1908 St. Gaudens 1 ounce gold coin rated MS 63 (a good, but not great, rating) currently sells for $400 over the current price of gold. Compare that to the $29.99 over the price of gold you could get for some of the coins on the Gainesville website.

And sometimes, the price of gold goes down, like it did from 2011 to 2015. When gold prices fall, premiums on collectible coins often collapse. If the price of gold falls 20%, the price of a collectible coin might fall 25%–30%.

Prices of common gold coins, on the other hand, move dollar for dollar with the price of gold. If the price of gold falls 20%, common gold coins get 20% cheaper.

So if you pay extra for a collectible coin, it’s likely to lose value faster than a regular coin during a period of falling gold prices.

Given that our main reason for owning gold is to keep our money safe, it doesn’t make sense to speculate with collectables unless you’re a seasoned purchaser.

**SHOULD YOU WORRY ABOUT COUNTERFEIT GOLD?**

The four common gold coins we recommend—South African Krugerrand, Canadian Maple Leaf, American Eagle, and Austrian Philharmonic—are rarely counterfeited.
Generally, common gold coins aren’t worth faking. Con men prefer to fake higher value gold products like collectible coins and gold bars.

Fraud is much more common in the rare and collectible coin market. Sometimes the coins turn out to be fake. Or if the gold is real, sometimes the rarity rating is not. Unlike the market for common gold coins, the collectible coin market is hazy enough to give thieves and con men cover.

Large gold bars can also be fake. Above is a gold bar that criminals drilled out and filled with tungsten, a substance that is around the same weight as gold.

10-ounce gold bars are a common size to begin worrying about counterfeiting. Kilogram bars (35.3 oz.) also carry risk.

Buying from reputable dealers eliminates some of this risk. Buying a gold bar with a refinery certificate, like from Swiss company PAMP, also lowers the odds of fakes. But the best way to avoid counterfeit gold coins is to buy common ones like the ones we recommend above.

HOW TO BUY GOLD WITHOUT THE GOVERNMENT TRACKING YOU

Unfortunately, the U.S. government is making it harder for Americans to buy gold.

As I explained in the June issue of The Casey Report, the government wants to keep all U.S. money in the banking system. There, it can be traced, tracked, and most importantly…taxed.

That’s why we’re seeing more and more laws that make it harder to buy gold…and easier for the government to track—and confiscate—your gold.

The last time the government confiscated gold was during the Great Depression. In 1933, President Roosevelt outlawed owning most forms of gold. He claimed that people “hoarding” gold were making the Great Depression worse. The penalty for not turning your gold in to the government was a $10,000 fine and 10 years in jail.

Of course, Roosevelt gave his closest supporters notice before issuing the ban. They had time to move their gold to another country. Most folks weren’t that lucky.

This time around, the confiscation will be digital.

Most people own gold through a fund like Sprott Physical Gold Trust (PHYS) or Central Fund of Canada (CEF). The former will give you physical gold in exchange for your shares, once a month, if you own enough shares. The latter won’t give you the physical gold.
Because this gold is owned through a brokerage account, it will be easy for the government to confiscate.

What about physical gold? If you bought it from a dealer and paid with a wire transfer, the banking regulators have plenty of documentation. They’ll likely let you keep the gold. But it will be illegal to trade. If you don’t obey, you’ll be subject to a 99% tax on its value.

But there’s one way to buy gold so the government can’t track you. I’ve been doing it for years. You can do it, too. It’s buying at a locally owned jewelry store. These stores get a few common gold coins in every week. If you know what you’re looking for, it’s a great way to buy gold with cash.

You’ll likely pay a little bit extra buying gold coins with cash at the jewelry store. You’ll definitely pay more than you would at your private link to Gainesville Coins. There’s no need to buy all your gold with cash. But if you’re worried about the government knowing every detail about all the gold you own, consider buying at least a bit of gold with cash at your local jewelry store. However, the window of opportunity is closing quickly. In fact, I went to buy gold recently…and saw this new sign above.

It says, “CASH transactions are limited to $6,000 within a 48 hour period.”

$6,000 seems like an arbitrary number. And 48 hours seems even more contrived. This is a sign of the times. Governments are cracking down on cash. They want to know every detail of your financial life. They want to know what you buy and what you sell.

The $6,000 limit will soon be $1,000. The local jewelry shop is the last place you can buy gold without the government tracking you. Take advantage of it while you can.